# UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM

MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA

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# ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR MAY 2022

\$28.85	***	
<b>42</b> 0.00	\$18.39 <sup>1/</sup>	\$3.1713
0.07	0.07	0.0007
0.20	0.20	0.0020
\$29.12	\$18.66	\$3.1740
	\$15.52	
	0.20	<u>0.20</u> <u>0.20</u> \$18.66

#### **FACTORS USED IN PRICES FOR MAY 2022**

# Advanced Pricing Factors 1/:

Released:

April 20, 2022

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$13.68
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$14.82
Advanced Butterfat Pricing Factor (per lb.)	\$3.1373

## Product Price Averages for the Two Most Recent Weeks Ending April 16, 2022:

Cheese (per lb.)	\$2.2594
Butter (per lb.)	\$2.7622
Nonfat Dry Milk (per lb.)	\$1.8306
Dry Whey (per lb.)	\$0.7508

### MILEAGE RATE FACTOR (per cwt per mile): \$0.00532

EIA Average Diesel Fuel Price (per gallon) 3/: \$4.986

HAROLD H. FRIEDLY, JR. Market Administrator

<sup>1/</sup> Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>3/</sup> A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf Coast regions is used to determine the variable Mileage Rate Factor (§ 1005.83).